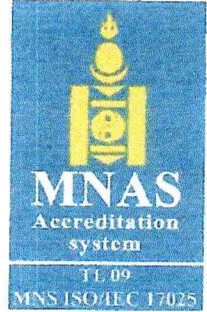




Joint venture between SGS and IMME Mongolia



SGS-Inspection

Company : Erdenes Critical Minerals State-Owned Enterprise

Location: Bor Undur Terminal

Date: 2025.3.31

ANALYTICAL REPORT

	H2O	Fe	S	Al2O3	SiO2	TiO2	P
METHOD	PHY08D	GB/T 6730.5-2007	ISO 4689-3:2017	ISO 9516-1:2003	ISO 9516-1:2003	ISO 9516-1:2003	ISO 9516-1:2003
LDETECTION	0.01	1	0.005	0.01	0.01	0.01	0.01
UDETECTION	0.00	75	30	100	100	100	70
UNITS	%	%	%	%	%	%	%
Hejin-lot13-Dry(3-14)50W	1.66	52.51	0.11	0.96	10.17	0.04	0.01

Signature:



SGS-IMME Mongolia LLC

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